

MINING NEWS.

GOLD.

The large boiler ordered from Melbourne by the directors of the Tasmania Co. arrived by the s.s. Flinders on Wednesday. The boiler will be the second one ordered in connection with the extra pumping and winding engine in course of erection for the purpose of driving the 12in lift at the Golden Gate shaft. The boiler will probably be towed down to Beaconsfield by the ketch Flora MacDonald to-day.

An extraordinary meeting of the shareholders in the Pactolus Co. was held in the Mechanics' Institute last evening. There were a large attendance of shareholders present, and Mr Sharp occupied the chair. The business of the meeting was to increase or otherwise the Company's capital. It was resolved, on the motion of Mr Orpwood, seconded by Mr Josiah Powell, that the capital of the Company consist of 24,000 shares of 5s each, paid up to 1s, and that the increase be duly registered. On the motion of Mr W. H. Abbott, seconded by Mr Orpwood, it was agreed that the resolution made at a previous meeting to increase the capital of the company to 24,000 shares of £1 each be rescinded. The meeting then adjourned.

We understand that it is the intention of the Launceston Stock Exchange to offer a reward of £20, which will be supplemented by £5 given by Mr A. Corrie manager of the company concerned, making £25 in all, for the conviction of the person who sent the forged telegram from Lefroy to the mining manager of the East Golden Era claim at Launceston on 1st December, stating that golden stone had been struck in the drive on that claim.

The following notices of calls are made:—West Chum Extended Co., seventh, eighth, and ninth of 1s each; Great Extended West Chum Co., the seventh of 6d, and notice is also given that all shares on which the sixth call is not paid by 28th inst. will be liable to forfeiture; North Mint Co., the second of 2d, notice being given that all shares on which the first call is not paid by 14th inst. will be liable to forfeiture; Rising Sun Co., the fourth of 6d.

The adjourned meeting of shareholders in Taylor's lease, Lefroy, will be held at the office of Mr James Brickhill at 8 o'clock this evening for the election of directors and officers, adoption of deed of association, etc.

In last Tuesday's *Gazette* appears a list of four leases at Beaconsfield, eleven at Salisbury, and one at the Minnow River, which have been forfeited for non-payment of fees for lease and stamp duty, some 35s. It was rumored about town

ment of fees for lease and stamp duty, some 35s. It was rumored about town that some of the leases were held by registered companies working them, and had been pegged out by other parties as soon as the forfeiture was made, but the only two we could ascertain to be so held were the Dundee Co.'s lease at Beaconsfield, and the East Pactolus Company's lease at Salisbury, and we were assured that in each case the company's representatives had taken steps to again secure the ground.

Mining managers report as under:—

LEFROY.

West Chum Extended.—Dec. 8—The directors having ordered machinery from Victoria, a portion of which they expect over next week; to be in a position to pay for the same, three calls each of one shilling per share have been made, payable on the 17th December, 18th January, and 20th February next. Mr Thomas Perry has been appointed mining manager.

BACK CREEK.

East Try Again.—Dec. 7—The shaft has been sunk 14ft for the week, making a total of 24ft from the surface, and timbered 18ft 6in. The ground is hard and water making free.